

Union Investment Risikomanagement-Konferenz

Mainz, 7. November 2019

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Presse-Versorgung



Risiken – eine Zeitreise

- > Gestern
- > Heute
- > Morgen?

1926: Redakteursversorgung über die Versorgungsanstalt der Reichsarbeitsgemeinschaft der Deutschen Presse

- > Gründungszweck: bAV für angestellte Redakteure an Tageszeitungen
- > Besonderheit: erstes berufsständisches Versorgungswerk auf tarifrechtlicher Basis

1949: Neugründung als Versorgungswerk der Presse GmbH (VdP)

- > Seit 1974 auch für Redakteure an Zeitschriften
- > Gesellschafter sind **Gewerkschaften** und **Verlegerverbände** zu gleichen Teilen

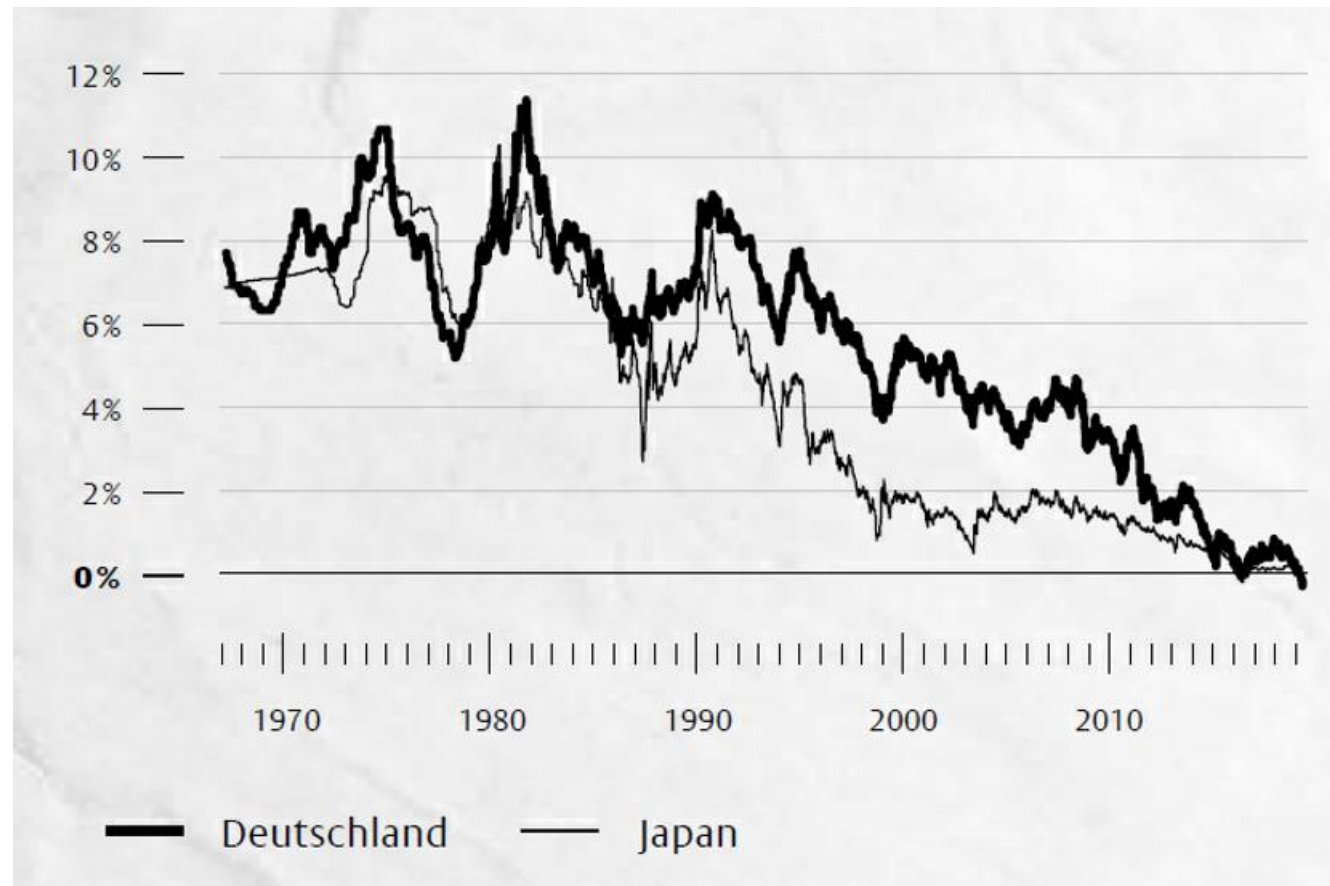


Vereinte
Dienstleistungs-
gewerkschaft



VDZ
Verband Deutscher
Zeitschriftenverleger

Rendite 10-jähriger Staatsanleihen im Vergleich: Deutschland & Japan



Risiken – Morgen?

Top 5 Global Risks in Terms of Likelihood

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1st	Asset price collapse	Asset price collapse	Storms and cyclones	Severe income disparity	Severe income disparity	Income disparity	Interstate conflict with regional consequences	Large-scale involuntary migration	Extreme weather events	Extreme weather events	Extreme weather events
2nd	Slowing Chinese economy (<math>< 5\%</math>)	Slowing Chinese economy (<math>< 5\%</math>)	Flooding	Chronic fiscal imbalances	Chronic fiscal imbalances	Extreme weather events	Extreme weather events	Extreme weather events	Large-scale involuntary migration	Natural disasters	Failure of climate-change mitigation and adaptation
3rd	Chronic disease	Chronic disease	Corruption	Rising greenhouse gas emissions	Rising greenhouse gas emissions	Unemployment and underemployment	Failure of national governance	Failure of climate-change mitigation and adaptation	Major natural disasters	Cyber-attacks	Natural disasters
4th	Global governance gaps	Fiscal crises	Biodiversity loss	Cyber-attacks	Water supply crises	Climate change	State collapse or crisis	Interstate conflict with regional consequences	Large-scale terrorist attacks	Data fraud or theft	Data fraud or theft
5th	Retrenchment from globalization	Global governance gaps	Climate change	Water supply crises	Mismanagement of population	Cyber-attacks	High structural unemployment or underemployment	Major natural catastrophes	Massive incident of data fraud/theft	Failure of climate-change mitigation and adaptation	Cyber-attacks

Top 5 Global Risks in Terms of Impact

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1st	Asset price collapse	Asset price collapse	Fiscal crises	Major systemic financial failure	Major systemic financial failure	Fiscal crises	Water crises	Failure of climate-change mitigation and adaptation	Weapons of mass destruction	Weapons of mass destruction	Weapons of mass destruction
2nd	Retrenchment from globalization (developed)	Retrenchment from globalization (developed)	Climate change	Water supply crises	Water supply crises	Climate change	Rapid and massive spread of infectious diseases	Weapons of mass destruction	Extreme weather events	Extreme weather events	Failure of climate-change mitigation and adaptation
3rd	Oil and gas price spike	Oil price spikes	Geopolitical conflict	Food shortage crises	Chronic fiscal imbalances	Water crises	Weapons of mass destruction	Water crises	Water crises	Natural disasters	Extreme weather events
4th	Chronic disease	Chronic disease	Asset price collapse	Chronic fiscal imbalances	Diffusion of weapons of mass destruction	Unemployment and underemployment	Interstate conflict with regional consequences	Large-scale involuntary migration	Major natural disasters	Failure of climate-change mitigation and adaptation	Water crises
5th	Fiscal crises	Fiscal crises	Extreme energy price volatility	Extreme volatility in energy and agriculture prices	Failure of climate-change mitigation and adaptation	Critical information infrastructure breakdown	Failure of climate-change mitigation and adaptation	Severe energy price shock	Failure of climate-change mitigation and adaptation	Water crises	Natural disasters

■ Economic
 ■ Environmental
 ■ Geopolitical
 ■ Societal
 ■ Technological

Gesamtheitlicher ESG-Ansatz

Langfristige, ökonomische Wertschöpfung mit den Aspekten der ökologischen Selbstverpflichtung (E), der sozialen Verantwortung (S) und der guten Unternehmensführung (G)



**Auswahl und
Überwachung der
Anlagemanager**



**Klare
Ausschlüsse**



**Investitionen in
Nachhaltigkeits-
projekte**



**Systematische ESG
Integration – ESG
Einzelfallprüfung**



**Systematische ESG
Integration ESG-
Scoring**



**Regelmäßige
Dialoge**



- > Konsortium bestehend aus Allianz (Federführer), HDI, AXA und R+V
- > Eigener Abrechnungsverband
- > Niedrige Verwaltungs- und Vertriebskosten
- > Eigenes Sicherungsvermögen
- > Gesellschafter verzichten auf Dividenden
- > Von Konsorten unabhängige Überschussdeklaration
- > Alle Überschüsse fließen den Versicherten zu
- > Spitzenposition in schwierigem Marktumfeld

Danke für Ihre Aufmerksamkeit



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Jahre
Presse-Versorgung